

Town Meeting

Adoption Budget 2015 - 2016

Jeff Kingston



October 7, 2015

State Budget for FY 2015-16

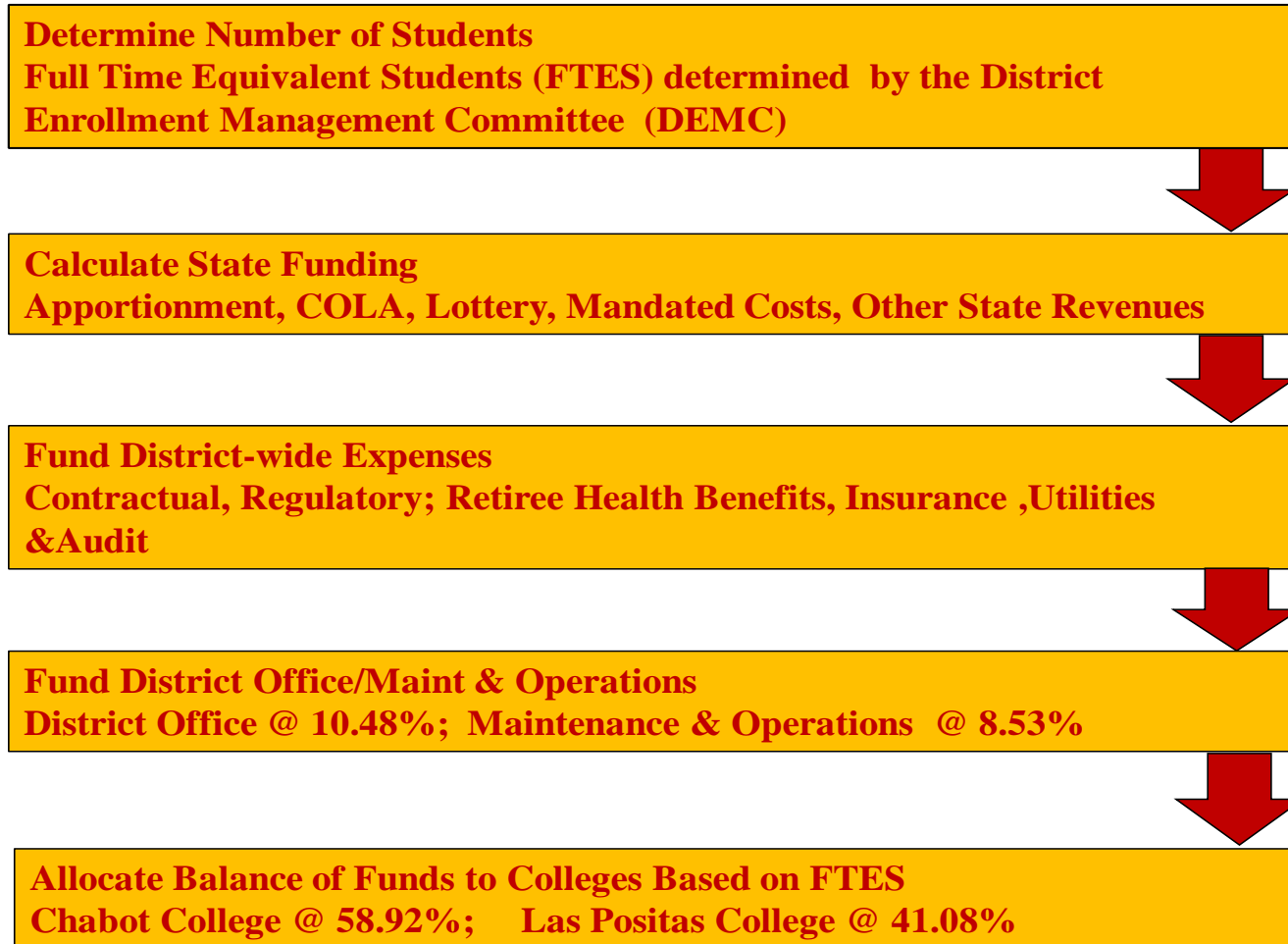
- Reflects increased revenues and Proposition 98 guarantee
- Access - \$156.5 million to fund 3% growth (CLPCCD @ 1%)
- COLA - \$61 million to fund 1.02%
- Base Allocation Funding - \$266.7 million in ongoing funds
- Prior Year Mandated Costs - \$632 million in one-time funds
- Deferred Maintenance & Instructional Equip - \$148 million in one-time funds
- Student Support & Success Program - \$440 million for SSSP & Student Equity
- Student Fees – maintained at \$46 per credit unit
- Full Time Faculty Hiring - \$62.3 million to fund approx. 600 additional full-time faculty positions in the system

CLPCCD's Budget Development Assumptions

- Full Time Equivalent Students (FTES) enrollment of 17,191
 - Chabot College @ 10,129
 - Las Positas College @ 7,062
- Cost-of-Living Adjustment (COLA) @ 1.02%
- Access (Restoration/Growth) @ 1.0%
- Health and Welfare Increases and Employee Contributions to Medical Costs
- Step and Column Salary Increases
- Collective Bargaining Agreement with SEIU
- Full Time Faculty Hiring - New Funding to Increase by 8.3 FTEF

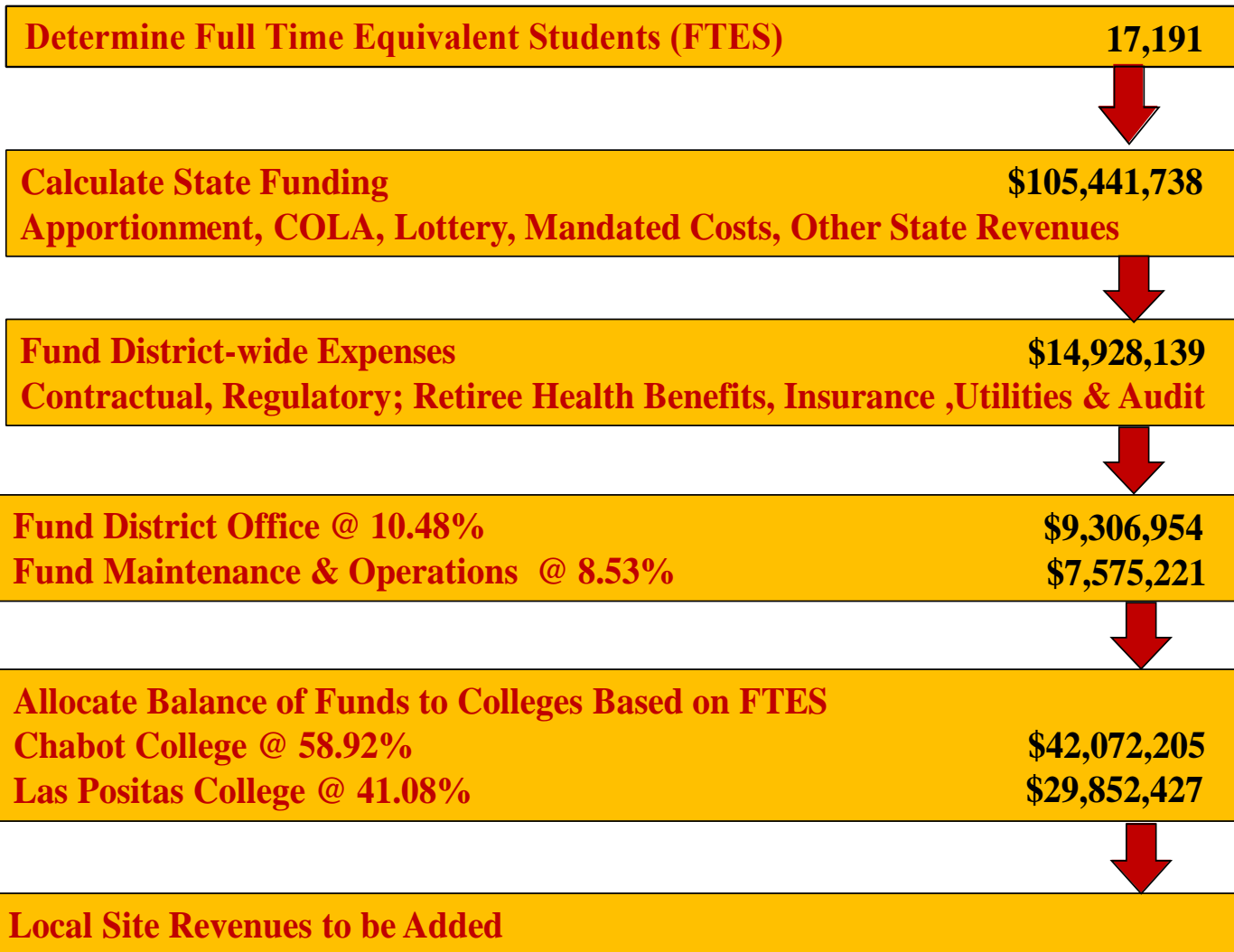
Budget Allocation Model - Narrative

BUDGET ALLOCATION MODEL



Budget Allocation Model- Calculations

BUDGET ALLOCATION



**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
ADOPTION BUDGET
2015-16**

General Fund	2014-15	2014-15	2015-16
Las Positas College - Unrestricted	<u>Adoption Budget</u>	<u>Unaudited Actual</u>	<u>Adoption Budget</u>
Revenue			
State Revenue			
Apportionment & Revenue Split via Model	\$ 26,203,727	\$ 26,478,730	\$ 29,852,427
Other State Revenue	-	60,014	-
Local Revenue	2,030,084	2,668,104	1,585,584
Federal Revenue	-	-	-
Total Revenue	<u>28,233,811</u>	<u>29,206,848</u>	<u>31,438,011</u>
Transfers In			
Sabbatical Leave	152,249	251,439	96,983
Other (Reassigned Time/FON)	108,645	252,107	484,322
Transition Funding	<u>637,500</u>	<u>637,500</u>	<u>425,000</u>
Total Transfers In	<u>898,394</u>	<u>1,141,046</u>	<u>1,006,305</u>
Total Revenue and Transfers In	<u>\$ 29,132,205</u>	<u>\$ 30,347,894</u>	<u>\$ 32,444,316</u>
Expenditures			
Academic Salaries	\$ 16,768,152	\$ 16,901,109	\$ 17,069,832
Classified Salaries	4,481,612	4,974,481	4,820,232
Benefits	6,015,564	6,352,466	6,627,232
Supplies	397,000	367,149	808,873
Services	1,136,941	1,305,442	2,838,694
Capital Outlay	32,156	18,979	-
Other Outgo/Payment to Students	<u>-</u>	<u>18,447</u>	<u>-</u>
Total Expenditures	<u>28,831,425</u>	<u>29,938,074</u>	<u>32,164,863</u>
Transfers Out			
Sabbatical Leave	90,780	90,780	101,138
Other	<u>210,000</u>	<u>448,098</u>	<u>178,315</u>
Total Transfers Out	<u>300,780</u>	<u>538,878</u>	<u>279,453</u>
Total Expenditures and Transfers Out	<u>\$ 29,132,205</u>	<u>\$ 30,476,952</u>	<u>\$ 32,444,316</u>
Increase/(Decrease) in Fund Balance	<u>\$ -</u>	<u>\$ (129,058)</u>	<u>\$ -</u>
Beginning Balance	<u>\$ 1,295,090</u>	<u>\$ 1,295,090</u>	<u>\$ 1,166,032</u>
Ending Balance	<u>\$ 1,295,090</u>	<u>\$ 1,166,032</u>	<u>\$ 1,166,032</u>

Recap beginning balances:

Unrestricted excluding co-curricular

\$ 566,082

\$ 393,377

Co-curricular Funds

\$ 729,008

\$ 772,655

Beginning fund balances

\$ 1,295,090

\$ 1,166,032

Note: Numbers subject to rounding.

Local Revenue

2015-2016

<u>Description</u>	<u>15-16 Budget Adoption</u>
Foundation Contribution	\$ 115,000
Co-Cur Contribution	\$ 100,000
Other Local Revenues	\$ 5,000
Facilities Rental	\$ 75,000
Student Fees	\$ 30,000
GM Training Center LPC	\$ 100,000
Smog Referee and Lane Tech Training	\$ 12,000
Community Education	\$ 159,314
Mailing Fees	\$ 40,000
Printing Fees -- Go Print Stations	\$ 30,000
Parking Fines - LPC	\$ 15,000
Library Fines - LPC	\$ 500
International Application Fee	\$ 6,000
Fin Aid Admin Allowance - LPC	\$ 9,000
LPC Material Fees	\$ 25,000
2% BFAP Allocation	\$ 60,014
Non-Resident Tuition	\$ 800,000
Veteran's Admin Allowance	\$ 3,756
Grand Total	\$ 1,585,584