

INPUT DATA in GREY CELLS	<u>ADOPTED</u>		<u>PRELIMINARY</u>	
	2.5 % Growth	2.50%	1.0 % Growth	1.00%
<u>Data</u>	.085 % COLA	0.85%	1.58% COLA	1.58%
Fiscal Year	<u>2014-15</u>		<u>2015-16</u>	
State Chancellor Office Cycle	DEMC 3/21/2014		DEMC 11/7/2014	
<u>I. General Apportionment Revenue</u>				
<u>Funded FTES</u>				
			source: 3/21/14	
Credit	16,741.30		DEMC sheet	17,070.60
Non-Credit	120.00			120.00
Enhanced Non-Credit	-			-
Total	<u>16,861.30</u>			<u>17,190.60</u>
<u>Base FTES</u>				
				funded FTES from 2014-15 adopted budget
Credit (funded)	16,350.09			16,741.30
Non-Credit	100.65			120.00
Enhanced Non-Credit	-			-
Total	<u>16,450.74</u>			<u>16,861.30</u>
<u>Workload Restoration/ Growth/Stability/Restored FTES</u>				
Credit	391.21			329.30
Non-Credit	19.35			-
Enhanced Non-Credit	-			-
Total	<u>410.56</u>			<u>329.30</u>
<u>FTES Base Funding Rate</u>				
Credit	\$ 4,636.492854			\$ 4,675.900000
Non-Credit	\$ 2,788.053637			\$ 2,811.752093
Enhanced Non-Credit	\$ 3,282.811061			\$ 3,310.714955
<u>Marginal Funding Rate</u>				
Credit	\$ 4,675.903054			\$ 4,749.779200
Non-Credit	\$ 2,811.752137			\$ 2,856.177793
Enhanced Non-Credit	\$ 3,310.714961			\$ 3,363.024255
Basic Allocation	\$ 7,371,801.08			\$ 7,488,275.54
Credit Base Revenue	\$ 75,807,075.45			\$ 78,280,644.67
Non Credit Base Revenue	\$ 280,617.60			\$ 337,410.25
Enhanced Non-Credit Revenue	\$ -			\$ -
Total	<u>\$ 76,087,693.05</u>			<u>\$ 78,618,054.92</u>
Total Base Revenue	\$ 83,459,494.13			\$ 86,106,330.46
Inflation Adjustment (COLA)	\$ 646,745.00			\$ 1,242,165.00
Rate	0.85%			1.58%
Dollars				
<u>Basic Allocation Restoration</u>				
Growth	\$ 1,883,667.43			\$ 1,564,102.29
Other Revenue Adjustments				\$ 1,800,000.00
Stability Adjustment				
Total Computational Revenue	<u>\$ 85,989,906.56</u>			<u>\$ 90,712,597.75</u>
<u>II. Lottery (unrestricted) for Budget Year</u>				
			source: Michael Yarber memo dated 7/16/14	
Rate	\$ 128.00			\$ 128.00
Base FTES from current year	<u>16,450.74</u>			<u>16,861.00</u>
Total	<u>\$ 2,105,695.00</u>			<u>\$ 2,158,208.00</u>
<u>III. Other State Reimbursement</u>				
Part Time Faculty Allocation	\$ 370,800.00			\$ 370,800.00
Part Time Faculty Office Hours	\$ 32,036.00		source: Exhibit A 2013-14 P2	\$ 32,036.00
Part Time Faculty Insurance	\$ 7,848.00			\$ 7,848.00
Subtotal	<u>\$ 410,684.00</u>			<u>\$ 410,684.00</u>
Mandated Claims	\$ 460,620.72			\$ 5,193,188.00 @ \$308/FTES
Total To be Allocated by Model	<u>\$ 88,966,906.28</u>			<u>\$ 98,474,677.75</u>

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List of STEP 3A expenses

Districtwide :	Adoption FY 2014-15	Preliminary FY 2015-16	\$ Change	% Change
RUMBL	\$ 6,089,992	\$ 5,200,000	\$ (889,992)	-14.61%
SERP	363,955	-	(363,955)	-100.00%
	<u>6,453,947</u>	<u>5,200,000</u>	<u>(1,253,947)</u>	<u>-19.43%</u>
District Office:				
Property & Liability Insurance	590,100	619,605	29,505	5.00%
Board Member Compensation	116,590	116,590	-	0.00%
Annual Audit	75,000	75,000	-	0.00%
Telephone	45,000	47,250	2,250	5.00%
EAP & SAP	12,000	12,600	600	5.00%
Fingerprinting	8,000	8,400	400	5.00%
TB exams	4,000	4,200	200	5.00%
Convocation	4,000	4,200	200	5.00%
Accreditation	10,000	10,000	-	0.00%
Trustee Elections	350,000	-	(350,000)	-100.00%
Actuarial Study for OPEB	-	7,000	7,000	100.00%
Educational Master Plan	250,000	-	(250,000)	-100.00%
	<u>1,464,690</u>	<u>904,845</u>	<u>(559,845)</u>	<u>-38.22%</u>
Maintenance & Operations:				
Electricity	1,440,800	1,512,840	72,040	5.00%
Natural gas	450,000	472,500	22,500	5.00%
Water & sanitation	379,200	398,160	18,960	5.00%
Fuel	60,000	63,000	3,000	5.00%
Disposal services	57,000	59,850	2,850	5.00%
Security services for Franklin Bldg	12,800	-	(12,800)	-100.00%
Licenses & permits	6,800	7,140	340	5.00%
	<u>2,406,600</u>	<u>2,513,490</u>	<u>106,890</u>	<u>4.44%</u>
Campus Operations				
Reassigned Time	217,291	217,291	-	0.00%
Subsidized Program Units (Nursing/DH,etc)	575,000	575,000	-	0.00%
	<u>792,291</u>	<u>792,291</u>	<u>-</u>	<u>0.00%</u>
Total expenses in STEP 3A	11,117,528	9,410,626	(1,706,902)	-15.35%
Plus Transition Funding	637,500	425,000	(212,500)	-33.33%
	<u>\$ 11,755,028</u>	<u>\$ 9,835,626</u>	<u>\$ (1,919,402)</u>	<u>-16.33%</u>